



PRESS RELEASE

MOSOLF strengthens its electric utility vehicle brand, TROPOS MOTORS EUROPE

Markus Schrick and Matthias Wollenberg join the MOSOLF Group's management team as directors

Kirchheim unter Teck / Herne, 7 May 2020 – Markus Schrick (59) and Matthias Wollenberg (59) are now strengthening the MOSOLF Group's management team. As the managing directors of the newly founded subsidiary known as MOSOLF Move-Tech, they are not only responsible for special vehicle construction and alternative drive systems, but also for the Group's electric utility vehicle brand, TROPOS MOTORS EUROPE. With their international expertise and many years of professional experience, the two automobile experts will in future develop the newly founded company and particularly the Tropos products and brand.

Markus Schrick is particularly responsible for the sales and marketing departments at TROPOS MOTORS EUROPE. The manager has gained well-established expertise in the automobile industry. He has held a senior management position at several well-known automobile companies, including Head of the Asia/Pacific Region for Audi, Managing Director of Toyota Deutschland and Toyota Italy, for example, and, most recently, he was Managing Director of Hyundai Deutschland.

Matthias Wollenberg, who brings with him more than 25 years of international experience in the automobile industry, will be responsible for the strategic management of the after-sales and service departments. For instance, he was a member of the management team at Hyundai Motor Europe, Mercedes-Benz Belgium Luxembourg, DaimlerChrysler Northeast Asia and, most recently, he worked for the Saudi-Arabian Abdul Latif Jameel Import and Distribution Company in Jeddah.

"We've attracted outstanding expertise and international experience in the automobile industry to our company in the shape of Markus Schrick and Matthias Wollenberg. Among other things, they'll help us develop our new electric utility vehicle brand, TROPOS MOTORS EUROPE, in a focused manner and provide us with an excellent position in the European market," says Dr Jörg Mosolf, CEO of the MOSOLF Group.

The first TROPOS MOTORS EUROPE factory started operating in Herne in the German state of North Rhine-Westphalia on 25 March. Up to 3,000 compact, L7E-CU-class electric utility vehicles will be manufactured there every year in future. TROPOS MOTORS EUROPE is initially producing two models in Herne – the Tropos ABLE ST with an AGM battery and a range of 80 kilometres and the Tropos ABLE XT with a lithium-ion battery, which will be available from July onwards; the latter will have a range of between 105 and 260 kilometres, depending on its design.

Both models are 1.40 metres wide and 3.70 metres long and have the largest loading space in the L7E category of vehicles. With their ability to carry payloads weighing 565 kilograms, the vehicles can either be used on the open road or in enclosed buildings. The load platform can be changed in a very short time thanks to the so-called Easy Swap® system.





About the MOSOLF Group: system services from one source

The MOSOLF Group is one of the leading system service providers for the automobile industry in Europe. The range of services at the family business, which was founded in 1955 and has its headquarters in Kirchheim unter Teck, includes tailor-made logistics, technical and service solutions. They are provided through a network of business sites across Europe and a multi-modal fleet that combines different modes of transport. The MOSOLF Group is organized into four central business units: Releasing Solutions, Transport Solutions, Logistics & Services and Retail Solutions.

The MOSOLF Group's services cover the complete value-added chain for automobile logistics: from the end of the conveyor belt to recycling. In addition to transporting vehicles (cars, light commercial vehicles, "high & heavy"), its business operations include workshop services, special vehicle construction, industrial coatings, mobility services, releasing agent services, electromobility and vehicle recycling. MOSOLF provides all-round, customised solutions within this context for the automobile industry, fleet operators and car dealers from one source and also handles the associated data flow by means of modern software solutions.

www.mosolf.com

About TROPOS MOTORS EUROPE

TROPOS MOTORS EUROPE, a subsidiary of the MOSOLF Group, specialises in compact, electric utility vehicles for factory and city logistics. Working with its partner in the USA, Tropos Motors™, Inc., the company has specialised in producing purely electrical, compact utility vehicles in the L7E-CU (Electric Compact Unit Vehicles) category. The electrical carriers are designed to handle an extremely broad range of intended applications.

The TROPOS e-utility vehicles are long-lasting and versatile vehicles that have been developed for urban logistics. They are able to carry a large payload, have the largest loading space in their class and can be used in very confined spaces thanks to their short wheelbase and their small turning circle. The electric utility vehicles can be operated inside, outside and on unpaved areas and are available with a wide variety of exchangeable bodies.

www.tropos-motors.de

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